## Memorandum of Understanding (MOU)

Between



## **Shree Laxmi Engineering**

2/882 Main Road, Shivaji Udyamnagar, Kolhapur-416004

&



Rajendra Mane College of Engineering and Technology At/Post - Ambav (Devrukh), Tal. - Sangameshwar, Dist. - Ratnagiri,

Pin. - 415804. (Maharashtra)

on

25th January 2023

## Memorandum of Understanding (MOU)

This Memorandum of Understanding ("MoU") entered into as of the 25<sup>th</sup> January 2023 between Shree Laxmi Engineering a company organized and existing under the laws of India and having a local business address at 2/882 Main Road, Shivaji Udyamnagar, Kolhapur-416004 and Rajendra Mane College of Engineering and Technology an institution and existing under the laws of India, and having a college at At - Ambav (Devrukh) Tal.- Sangameshwar, Dist.- Ratnagiri, Pin.- 415804. (Maharashtra)

- Recognizing the need to cultivate an industry and institution interaction, value addition and perpetual need to keep abreast with latest development in the field of Industrial Management Activities. The purpose of this MOU is to memorialize recent conversations and basic understanding to the parties.
- Shree Laxmi Engineering keep on updating the Rajendra Mane College of Engineering and Technology of students on the latest happenings on the industrial sector which include
  - Advancements in Industrial Quality Standards
  - The advancements for Industrial Management Activities
  - In Plant Trainings, Projects and Collaborative Activities
  - Job prospects for the students
- 3. Shree Laxmi Engineering shall identify and help student to implement industry level projects. The project will involve latest trends in management of Oil and Oil Free Air Compressors, Pneumatic Valves and Connections, Testing of pneumatic Applications as well as Modifications in Pneumatic Systems for Medical Applications etc. The cost of the project shall be borne by students.
- 4. Shree Laxmi Engineering shall arrange for the workshop on Latest Development in Marketing and Operations at mutually agreed premises on chargeable basis. Rajendra Mane College of Engineering and Technology, Department of Master of Management Studies students are able to attend this workshop/training program. Shree Laxmi Engineering shall arrange all the needed for training. Rajendra Mane College of Engineering and Technology shall arrange for the infrastructure needed.

- 5. Shree Laxmi Engineering shall allocate certain seats for Rajendra Mane College of Engineering and Technology for in Plant trainings as well as placements against vacancies. The student shall bring the recommendation letter from HOD / Principal and students should follow the discipline as per industry rules and regulations.
- This MOU create an interface between academic institutions and industry. This can 6. help students for taking up Entrepreneurship ventures.
- 7. During Any training program/ workshop the college will provide the residential & facility to the Shree Laxmi Engineering representative.
- 8, Rajendra Mane College of Engineering and Technology, Department of Master of Management Studies students can avail any telephonic/ mailing help (info.slekop@gmail.com) from Shree Laxmi Engineering representative if they need in their professional life.
- 9. College will deduct TDS as per Government norms and will provide the required certificate to Shree Laxmi Engineering.
- 10. Shree Laxmi Engineering will provide certificate to all students as well as faculties those are attended the course, at the end of course.
- 11. This MOU shall be valid for one (1) year from the effective date and thereafter it may be renewed on mutually agreed terms.

**Head of Department** Master of Management Studies Rajendra Mane College of Engineering and Technology, Ambay (Devrukh)

Proprietor & CEO 2/882 Main Road, Shivaji Udyamnagar, Kolhapur-416004

Principal

Rajendra Mane College of Engineering and Technology, Ambav (Devrukh)

Pajendra Mane College of Engineering & Technology Ambay, Devrukh. Tal. Sangameshwar Dist. Ratnagin, Pin: 415804 (Mahareshtra)